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**Publication:-** Business Standard([https://www.business-standard.com/article/news-ians/jsw-steel-likely-to-complete-expansion-at-dolvi-by-2019-end-118071800805\\_1.html](https://www.business-standard.com/article/news-ians/jsw-steel-likely-to-complete-expansion-at-dolvi-by-2019-end-118071800805_1.html))

**Date:** - 18<sup>th</sup> July, 2018

**Page :-** Online

**Story Source:-** IANS

**The Bengal Chamber holds Metals Conclave 2018 at Lalit Great Eastern on 18th July**

# Business Standard

## JSW Steel likely to complete expansion at Dolvi by 2019 end

**IANS | Kolkata July 18, 2018** Last Updated at 16:50 IST

JSW Steel, which is working on doubling capacity at its unit in Maharashtra's Dolvi to 10 million tonnes per annum at an estimated cost of Rs 15,000 crore, is expecting to complete the expansion project by end 2019, an official said here Wednesday.

"The facility at Dolvi is undergoing an expansion. One full unit with a capacity of five million tonnes per annum is being set up there. Work is going on and is likely to be completed by end of 2019," company's President, Operations, Partha Sengupta said here on the sidelines of the Metal Conclave organised by Bengal Chamber of Commerce and Industry.

The estimated investment would be Rs 15,000 crore for the expansion, he said adding that the capacity at the Dolvi was enhanced to five million tonnes from three million tonnes recently.

The steel maker had acquired the Dolvi unit from debt-laden Ispat Steel in 2010.

"The flat product capacity at the unit was enhanced after the acquisition and present capacity expansion is also on the flat," said Sengupta.

He said expansion work has also been carried out at Vijaynagar.

--IANS



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**Publication:-Economics Times** (<https://economictimes.indiatimes.com/industry/indl-goods/svs/steel/jsw-steel-likely-to-complete-expansion-at-dolvi-by-2019-end/articleshow/65040288.cms>)

**Date:** - 18<sup>th</sup> July, 2018

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### JSW Steel likely to complete expansion at Dolvi by 2019 end

BY PTI | JUL 18, 2018, 05:31 PM IST

Post a Comment

JSW Steel Ltd today said its domestic expansion was well on track at its Dolvi unit in Maharashtra, which would double capacity to 10 million tonne per annum at an estimated cost of Rs 15,000 crore by the end of 2019.

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"We are installing a new integrated 5-million tonne capacity flat steel plant at Dolvi. Work is going on and is likely to be completed by December 2019," JSW President (Operations) Partha Sengupta said here on the sidelines of Metals Conclave 2018, organised by the Bengal Chamber.

**Big Change:**  
The end of Five-Year Plans: All you need to know

The Dolvi unit was recently ramped up to five million tonne from three million tonne.

Once the expansion is complete, Dolvi would have only 1.5 million tonne of long products, while the rest would be flat products.

JSW Steel acquired the Dolvi plant from debt-laden Ispat Steel for Rs 2,157 crore in 2010.

Sengupta said expansion work is also being carried out at Vijaynagar, which is the largest single site, having an installed capacity of 12 million tonne.

The company had environmental clearances to increase the capacity at the Vijaynagar plant from 12 million tonne to 16 million tonne, while at Dolvi, from 5 million tonne to 10 million tonne.

JSW Chairman and Managing Director Sajjan Jindal, in the annual report for 2017-18, had said it was looking at inorganic growth in both domestic and international markets, as well as organic growth.

By March 2020, the company was aiming at an installed capacity of around 24 million tonne per annum from the existing 18 million tonne.

The company has also chalked out big plans for the US market to produce American melted and manufactured steel with a total capacity of 4 million tonne per annum, at an investment of USD 1 billion.

It had recently taken over an integrated flat steel-making facility in the US - Acero Junction Holdings - with a potential capacity of 3 mtpa for an enterprise value of USD 182 million.



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**Publication:-**Economics Times (<https://economictimes.indiatimes.com/industry/indl-goods/svs/metals-mining/demand-and-consumption-of-steel-expected-to-grow-5-7-year-on-year/articleshow/65040838.cms>)

**Date: -** 18<sup>th</sup> July, 2018

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**The Bengal Chamber holds Metals Conclave 2018 at Lalit Great Eastern on 18th July**

# Demand and consumption of steel expected to grow 5.7% year on year

BY RAKHI MAZUMDAR, ET BUREAU | JUL 18, 2018, 06.05 PM IST

Post a Comment

A spurt in automobile production and **infrastructure** development has led to a boost in growth of metals and mining sectors. In particular, the government thrust on road and infrastructure projects has given a rise in demand for steel with consumption expected to grow 5.7% year on year to 92.1 million tonne by 2018. This is leading to a growth in demand for value added steel and steel producers need to gear up to cater to the growing demand. This was discussed at **Metals Conclave 2018**, an industry event organised by the Bengal Chamber, in the city on Wednesday.

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**Big Change:**  
The end of Five-Year Plans: All you need to know

Indian steel now is on a growth path the likes of which has not been seen before. According to world steel figures, India is the only country exhibiting a growth of 6-7%, with the rate of growth touching 8% last year. As one of the few countries trying to move to mid income group from low income group, India is seeing demand for more value added steel. Indian steel producers have got a lot of challenge in augmenting their capacities for high end market." Sushim Banerjee, Director General, **INSDAG** said at the meet.

The Conclave, in its opening session, focused primarily on the future demand for steel by the end user and the extent to which Indian **steel industries** are prepared for it. Subsequent sessions focused on the various sectors ensuring steel intensive growth in India, enhancing steel usage and challenges and opportunities in reviving skill infrastructure in the steel sector.

"Steel plays a pivotal role in traditional fields like construction, housing and ground transportation, special steels are finding increasing usage in engineering sectors like fertilizers, petrochemicals and power generation. It is important to ensure steel inclusive growth for the success of 'make in India' Alope Mukherjea, Past President, BCC&I and Chairman, Howden, Solyvent (India) Private Limited said at the meet.



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**Publication:-** UNI (<http://www.uniindia.com/~indian-steel-industry-not-ready-to-meet-future-demands-jsw/States/news/1293271.html>)

**Date:** - 18<sup>th</sup> July, 2018

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### **Indian steel Industry not ready to meet future demands: JSW**

Kolkata, Jul 19 (UNI) Brownfield projects would play a stellar role in the future expansion of steel industry in India as fragmented units would find it increasingly difficult to exist, according to a senior JSW executive.

Mr Partha Sengupta, President-Operations, JSW Steel, said the steel industry will be completely revamped with main focus on quality.

" The market is going to change completely as there will be focus on quality and special grade steel, " he said at the Metals Conclave, 2018, organised by The Bengal Chamber here on Wednesday.

The demand will come from the auto industry, Mr Sengupta said, and added that demand for special grade steel used in construction of infrastructure would rise.

"The steel needed to build future bridges will be different than what is being used now, and we have to cater to that," he said, adding Indian steel industry at present lacked the expertise to manufacture high quality steel.



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**Publication:-** Money Control(<https://www.moneycontrol.com/news/business/companies/jsw-steel-to-double-dolvi-capacity-to-10-mtpa-by-2019-2731021.html>)

**Date:** - 18<sup>th</sup> July, 2018

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